

# CECD

## Coalition for Equitable Community Development

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**FOR IMMEDIATE RELEASE**  
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### CECD AND MAC PROPERTIES ANNOUNCE UNIQUE AFFORDABLE HOUSING OPPORTUNITY

Fulfilling an agreement reached in 2010 with CECD, when MAC Properties announced plans for the development of Solstice on the Park, 53 affordable, rental apartments will become available to eligible applicants over the next year. The apartments, located at 5528-5532 South Cornell Avenue, include studios, one and two bedroom units and will be leased to individuals or families whose household income is less than 60% of the area median income as defined by the City of Chicago. The income levels for 2017 are listed below (and are subject to change by the City), along with other applicant requirements.

CECD and MAC Properties will host two public meetings to provide more specific information for all interested individuals on

**Wednesday, October 18<sup>th</sup> , from 6 to 8pm and  
Saturday, October 21st, from 10am to noon**

**WHERE: Treasure Island Food Store Meeting Room (basement),  
1526 East 55th Street**

CECD President Pat Wilcoxen points out that “this is a unique opportunity to significantly increase affordable housing in one of the most popular areas of Hyde Park and represents an historic agreement between a developer and the community that should be a model for the rest of the city.”

If you would like more information about this, please contact Pat Wilcoxen at 773-643-7495

**\* 60% of median income limits are as follows:**

|                           |                 |
|---------------------------|-----------------|
| <b>1 person household</b> | <b>\$33,180</b> |
| <b>2 person household</b> | <b>\$37,920</b> |
| <b>3 person household</b> | <b>\$42,660</b> |
| <b>4 person household</b> | <b>\$47,400</b> |

|                                  |                        |
|----------------------------------|------------------------|
| <b>Apartment Rents: Studios.</b> | <b>\$760 per month</b> |
| <b>One bedroom.</b>              | <b>\$802</b>           |
| <b>Two bedroom.</b>              | <b>\$964</b>           |

**Additionally, resident applicants need to demonstrate that they earn at least 2 times the monthly rent each month and pass both credit and background checks to qualify.**

**Representatives of MAC Properties will be available to answer questions, provide assistance and take applications.**

**You will need to bring identification, most recent pay stubs or source of income (3 months), most recent signed tax return, bank statements for most recent 3 months, a verification of employment form, and a zero income affidavit form for all household members (18 or over) with no income.**